

## RESIDENTIAL STRATA BROKER FACT SHEET: HRS3

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### Transacting with Us

Product can be accessed via Sunrise Exchange, under Product Code HUTSTR.  
Contact Melodi Emadi at [melodi.emadi@hutchunderwriting.com.au](mailto:melodi.emadi@hutchunderwriting.com.au) with any questions

### Our Appetite

- Residential Strata – up to 20% commercial
- Up to A\$10m Building Sum Insured
- Below the 26<sup>th</sup> Parallel

### Product Highlights

- Market first **Cyber Section:**
- Market first **Pet Liability cover.**
- Automatically** included Paint & Wall Coverings (NSW/ACT) and Floating Floorboards
- Optional** covers for Flood (where available); Catastrophe Cover and Unit Owners' Fixtures and Improvements

Section	Cover Summary	Limits Available
<b>Section 1 Buildings &amp; Common Contents</b>	Reinstatement of Buildings and Common Areas following Damage to the Insured Property.  Optional covers for Flood (where available); Additional Catastrophe Cover, and Unit Owners' Fixtures and Improvements	Up to \$10m Building Sum Insured.
<b>Section 2 Property Owner's Legal Liability</b>	Awards, judgments and legal costs for compensation claims relating to Property Damage and Personal Injury that occurs in connection with Your ownership of the Insured Property.	Up to \$30m
<b>Section 3 Voluntary Workers Personal Accident</b>	Compensation for death or bodily injury suffered by Voluntary Workers as a result of an accident that occurs whilst they are working at the Insured Property	Up to \$200,000 / \$2,000 weekly
<b>Section 4 Fidelity Guarantee</b>	Loss of funds allocated to or set aside for the management of Insured Property due to fraudulent misappropriation or theft by a person who is acting without Your knowledge.	Up to \$100k
<b>Section 5 – Office Bearers Liability</b>	Awards, judgments and legal costs for compensation claims relating to claims against Officers of the Body Corporate.	Up to \$10m
<b>Section 6 – Machinery Breakdown</b>	Repair or replacement following Damage as a result of the breakdown of a machine or boiler explosion or collapse of the boiler or pressure vessel insured as part of the building,	Up to \$100k
<b>Section 7 – Government Audit, Health &amp; Safety, &amp; Legal Expenses</b>	Part A: Professional fees and expenses to handle government audits and investigations.  Part B: Legal expenses appealing against health and safety notices and rulings.  Part C: Legal expenses defending litigation brought against the Body Corporate.	A: Up to \$25k B: Up to \$100k C: Up to \$50k
<b>Section 8 – Cyber</b>	Loss of funds allocated to or set aside for the management of Insured Property due to Cyber Crime, including social engineering fraud, phishing, phreaking or other cyber fraud.  Defence costs incurred as a result of a Data Breach.	Up to \$25k

The Clear Way to Better Cover

W: [hutchunderwriting.com.au](http://hutchunderwriting.com.au) T: 1 300 256 056

Hutch Underwriting Pty Ltd ABN 846 552 56 134, L8, 11 York Street, Sydney, NSW, 2000.

Hutch is an Authorised Representative (number 001296345) of CoverRadar Group Pty Ltd, ABN 146 412 25 809, AFS Licence number 523647, of L8, 11 York Street, Sydney, NSW 2000.



Policy Section	#	Sub-Limit	What We'll Pay	
Section 1: Buildings & Common Contents  Extensions within the Sum Insured	1	Professional Fees	Up to the Section 1 Sum Insured	
	2	Removal of Debris	Up to the Section 1 Sum Insured	
	3	Protection & Minimisation of Imminent Damage	Up to \$5,000	
	4	Emergency Services & Fire Extinguishment	Up to the Section 1 Sum Insured	
	5	Government Authority Fees	Up to the Section 1 Sum Insured	
	6	Floating Floorboards	Up to the Section 1 Sum Insured	
	7	Unit Internal Wall Coverings or Paint	\$5,000 per Unit	
Section 1: Buildings & Common Contents  Extensions In Addition to the Sum Insured  <i>Note that Items 8 - 16 limited to 15% of Section 1 Building Sum Insured in the aggregate for the Policy Period</i>	8	Temporary Accommodation Costs	15% of Section 1 Building Sum Insured	
	9	Loss of Rent	15% of Section 1 Building Sum Insured	
	10	Prevention of Access	30 Days	
	11	Public Utility Failure	30 Days	
	12	Cost of Reletting	\$1,500 per Unit	
	13	Meeting Room Hire	\$5,000	
	14	Maintenance Fees	\$2,000 per Unit	
	15	Storage of Unit Owners Contents	\$10,000	
	16	Storage of Common Area Contents	\$10,000	
	17	Alterations / Additions	\$250,000	
	18	Mortgage Discharge Fees	\$10,000	
	19	Arson Reward	\$10,000	
	20	Damage to Domestic Electric Motors	\$5,000	
	21	Electricity, Gas, Water and Similar Charges – Excess Costs	\$2,000	
	22	Electricity, Gas, Water etc Unauthorised Use	\$2,000	
	23	Environmental Improvements	\$20,000	
	24	Landscaping	\$25,000	
	25	Removal of Fallen Trees	\$5,000	
	26	Detecting Leaks	\$1,000	
	27	Money	\$25,000	
	28	Personal Property Under Control of Body Corporate	\$10,000	
	29	Replacement of Keys and Locks	\$5,000	
	30	Rewriting of Records	\$50,000	
	31	Removal of Squatters	\$1,000	
	32	Water Removal from Basements	\$2,000	
	33	Emergency Accomodation Costs	\$2,500 per unit	
	Section 2: Property Owner's Legal Liability	1	Car Park Liability	Up to the Section 2 Limit of Liability
		2	Recreational Activities	Up to the Section 2 Limit of Liability
		3	Services	Up to the Section 2 Limit of Liability
		4	Injury to or death of domestic pets	\$1,000
	Section 3: Voluntary Workers Personal Accident	1	Travel Expenses	\$1,000
		2	Domestic Assistance	\$500/week, up to a max of \$5,000
	Section 6: Machinery breakdown	1	Overtime Freight Hire and Temporary Repair	20% of the Sum Insured or \$5,000, whichever is the lesser.

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